Malcolm’s really dangerous place lay system…

Beware…Use at your own risk!!!

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Warning
Betting can be very risky and users should only speculate with money that they can comfortably afford to lose, and should ensure that the risks involved are fully understood, seeking advice if necessary.

Read on if you dare…
Hi There

Now the system I am about to show you is for a bit of fun and I implore you to take my words very seriously because otherwise, it will end in tears and you will only have yourself to blame.

This document is for information only and is in no way telling you what to bet on or how to bet.

Please be very clear that any information contained is from my own testing and does not mean it will work the same for you and that my results will not be typical and in no way will I or any one associated with me will be responsible on how you act on this information.

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Sorry to be blank but I want you to be clear that you have to be very careful, I started with just an £8 bank and it has now doubled in about 10 days and to be honest I am just going to see what happens to that bank until I finally decide if the system works or it gets wiped out.

The story so far…

If you are a member of http://www.cyobs.co.uk then you will know that I have posted a piece of software that rates horses.

Well after playing around with some ideas I decided to start laying the selections on the place market. Ok a bit strange but by some of the results I was getting, I thought it was probably worth a try.

Now I will be upfront with you from the outset, this system will not make money at level stakes (well at least I don’t think it will) so if you are of the opinion that “if it doesn’t make money at level stakes it won’t work” I agree and I think you should stop reading this document and go and do something else!

If in the spirit of a bit of fun you can ignore the above statement, then let me tell you a bit more…

After messing around for a few days at level stakes I decided it was time to go silly and add staking. Now I went aggressive straight away and you may decide there is a better way of doing this but I set the Grey Horse Bot to staking “1” so that it would try to recover all losses on the next bet.

After a bit more messing around I decided that I should stick to races with 8 or more runners so that I didn’t get caught out on Betfair’s rule of not changing the place pay out, for NR’s.
I also decided that from the start...I would stake just 1% of my current bank (use percentage of bank as stake type) and as I was being aggressive (using recovery staking) I would set my stop loss at 20% of my bank.

My Stop/Profit is set to 200%. I am letting my bot run continually now (unless I decide to stop it and take the profit for the day) so if it keeps winning it won’t take long to stop at a much lower %.

I feel you could decide to take a daily profit of say 5% and you should hit this target quite quickly most day’s, you may even want to just take 1% it’s up to you to figure that one out.

As already mentioned I started the testing with these settings on the 8th of April and by the 19th betting only Monday to Fridays (9 days) I have double my bank.

Ok again I have to be blunt...There is no way you will get by without losing 20% of your bank at sometime, it’s just a matter of when and how often it happens.

If I lost 20% of my current bank now standing at 17.84 then it would leave me with around £14 which is still far more than I started with so I would need 2 or 3 losing days in a row to take me back to the start.

The odds range I am using is 1.02 to 3.00 but I have set “Widen odds” to 3 just to make sure I get a bet.

Because the odds range is quite low and many of the runners trade under 2.00, it is possible to have a losing streak of 5 or 6 in a row before hitting the 20% loss limit.

In an effort to not dress this up as anything other than what it is, then if you do get 3 or 4 losers over 2.0 then you will hit the stop loss, so keep that in mind before you decide to go ahead.

So what’s the point of this crazy idea Malcolm?

To be true full I just wanted to give you something to play with and as long as you are sensible and use small amounts, you could (big emphasis on COULD) make a little bit of profit.

I just thought even if you could run this system and make enough to cover your membership it may help.

Apart from that it’s a bit of fun that just seems to be working at the moment.

Are you interested in having a play?

Just pop over to Grey Horse Bot
http://www.greyhorsebot.co.uk
And if you are a member click the “member’s” button
http://www.greyhorsebot.co.uk/members/

And login and then go to the “bonus” page where you will find the link to the csv, which you can use to automatically download the selections everyday.

Oh by the way I am exporting the daily results from my Grey Horse Bot which you can download here:
http://www.greyhorsebot.co.uk/results.csv

(I only started this file on the 14th of April 2010 but it should be kept up to date now)

Thanks for reading

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P.S. Please remember to read the disclaimers!

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