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Warning

Betting can be very risky and users should only speculate with money that they can comfortably afford to lose, and should ensure that the risks involved are fully understood, seeking advice if necessary.

WARNING – DO NOT UNDER ANY CIRCUMSTANCE RUN MORE THAN ONE VERSION OF THE GREY HORSE BOT ON THE SAME MARKET. THIS COULD CONFUSE THE BOT AND CAUSE UNUSUAL BETTING PATTERNS – YOU HAVE BEEN WARNED.

You can run 2 versions on different markets to do this make two or more separate copies of the whole folder. Do not run two bots from the same folder.

Please read the [terms and conditions](#)

The Grey Horse Bot settings manual.

We have had many requests for ideas on how to set up the Grey Horse Bot on different markets and although we do not want to actually be responsible for the way you use the bot to bet, we thought it was only fair we give you some guidance and show you some of the possible settings that seem to work well.

As many of you know Malcolm runs a free daily tips news letter (Mon – Fri) and tests many ideas so most of the ideas and settings used here are from his own findings although some have been provided by other users.

In all cases we suggest you paper trade and experiment to get the best from each system and please remember these are only suggestions and although they have been used and found to work, they are only providing them “as is” with no guarantees that they will continue to perform.

In each case we will give you a suggested option screen set up along with any marketing screen shots we can provide.

We intend to grow this manual not only as we find new possible systems, but as we improve and increase the number of options available then this will open up further chances for experimentation.

If you have any suggestions of your own and would like to share them with other users then please email us, we would be glad to hear from you.

We are also working with tipsters and trying to convince many of them to make their tips available in the session.xml format so that members of their service who also subscribe to the Grey Horse Bot can easily import the daily selections.

We have put a list at the bottom of this manual which we hope will also grow.

Best Regards
Sporting Bots Limited.

Important Information.

Please note - In some cases we will be working with the latest version of the bot, which may still be in “Beta” version (which we normally make available in the forum), so you may find the options are not immediately available on your version.

Please read this section carefully because it gives you information about the way we suggest the bot be set up

Bet Value.

We suggest in all cases that you consider stopping at the equivalent to 1 stakes winnings (unless otherwise described). So if your stake is £2.00 then set your stop profit to £2.00 We are using a set stake in all option but of course it is up to you if you prefer to use liability, percent of bank or ladder stake.

Settings:

We only mention the settings that we use. All other settings are either not used or left for you decide to if they will enhance the system.

Lay Ladder and Staking:

If you use the staking setting above “0” then please remember a losing run can build up losses quite quickly so make sure you have your stop loss set to a reasonable level to prevent you losing too much money.

System 1. - Greyhound Lay favourites.

Options Form [C:\Program Files\Grey Horse Bot 3.7 Betfair Beta\Configuration\Config.xml]

File ?

Username Event Type: Greyhound Max API Rate 20 Live Trading Paper Trading

Stop Profit/Loss Staking Trading Session In Play Ladder Stakes Dutching NonRunners Horse Forms

Stop at Profit Stop at Loss
 PL stop based on bank% Continuous Profit

Stop after (Wins) Stop after (losses)
 Win streak out of sequence Loss streak out of sequence

Stop (number of races)

Continue to paper trade even after threshold reached

Auto Select Manual Select

Back Lay

Lay

Stake Type:

Stake:

Odds range: -

Odds Type:

Actual Odds:

Sum of Odds:

General Disparity Streamers/Drifters Matched Volume Specials

Place Market (use) 2 3 4

Back/Lay all runners within price range

Bet by Rank or Index:

Bet by rank

Bet On Any Bet On Rank Bet On Any Rank Dutching Dutch by Index

All conditions must be met to bet. Max. Dutching

1st <input checked="" type="checkbox"/> Bet <input type="checkbox"/> shdw default	4th <input type="checkbox"/> Bet <input type="checkbox"/> shdw default
2nd <input type="checkbox"/> Bet <input type="checkbox"/> shdw default	5th <input type="checkbox"/> Bet <input type="checkbox"/> shdw default
3rd <input type="checkbox"/> Bet <input type="checkbox"/> shdw default	6th <input type="checkbox"/> Bet <input type="checkbox"/> shdw default
2nd Last <input type="checkbox"/> Bet <input type="checkbox"/> shdw default	Last <input type="checkbox"/> Bet <input type="checkbox"/> shdw default

Ok Cancel

Bot Mode: Auto Select.

Staking: 3 / 4

Stop Win: equivalent 1 stake

Stop Loss: 30 x stake

TTS: 60

Odds Trigger range: 1.82 – 3.20

Odds type: Best

Bet on Rank/Index: Rank

Bet on 1st: Ticked

The idea here is that favourites only tend to win about 27% of the time so we should have a good chance of making a quick win and then finish for the day.

Variations:

- 1) Lay top 3 – 6 runners by adjusting odds trigger range and ticking boxes next to ranked runners required.
- 2) Customise odds Trigger ranges for each ranked runner by double clicking the default button next to each runner box
- 3) Tell the bot to place no bets unless all custom odds trigger ranges are met by ticking All conditions must be met to bet

System 2 Greyhound lay any “5.5 – 6.0”

Options Form [C:\Program Files\Grey Horse Bot 3.7 Betfair Beta\Configuration\Config.xml]

File ?

Username Event Type : Greyhound Max API Rate 20 Live Trading Paper Trading

Stop Profit/Loss Staking Trading Session In Play Ladder Stakes Dutching NonRunners Horse Forms

Stop at Profit 1.00 Stop at Loss -10.00
 PL stop based on bank% Continuous Profit

Stop after (Wins) 999 Stop after (losses) 999
 Win streak out of sequence Loss streak out of sequence

Stop (number of races) 0

Continue to paper trade even after threshold reached

Auto Select Manual Select

Back Lay

Lay

Stake Type : Stake

Stake : 1.00

Odds range : 5.50 - 6.00

Odds Type : Best

Actual Odds : 1.01

Sum of Odds 0.00

General Disparity Streamers/Drifters Matched Volume Specials

Place Market (use) 2 3 4

Back/Lay all runners within price range

Bet by Rank or Index : Rank

Bet by rank

Bet On Any Bet On Rank Bet On Any Rank Dutching Dutch by Index
 All conditions must be met to bet. Max. Dutching

1st	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	4th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	5th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
3rd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	6th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default

Bot Mode: Auto Select.

Staking: off

Stop Win: equivalent 1 stake

Stop Loss: 10 x stake

TTS: 20

Odds Trigger range: 5.5 – 6.0

Bet on any: on (ticked)

This is system actually came about while just testing some new bot options to make sure it would place a selection within a certain price range. One of the testers set his price range from 5.5 to 6.0 and found he just kept winning.

Variations:

- 1) Paper trade different price ranges.

Experiment:

- 1) How a staking plan would work after losses.

System 3 Horse Racing Lay the favourite.

The screenshot shows the 'Options Form' for 'Grey Horse Bot 3.7'. The window title is 'Options Form [C:\Program Files\Grey Horse Bot 3.7\Betfair Beta\Configuration\Config.xml]'. The interface includes a menu bar with 'File' and a help icon. Below the menu bar, there are fields for 'Username', 'Event Type' (set to 'Horse'), 'Max API Rate' (set to '20'), and radio buttons for 'Live Trading' (selected) and 'Paper Trading'. A series of tabs are visible: 'Stop Profit/Loss', 'Staking', 'Trading', 'Session' (selected), 'In Play', 'Ladder Stakes', 'Dutching', 'NonRunners', and 'Horse Forms'. The 'Session' tab contains several settings: 'Check Odds Only Once' (unchecked), 'Start Betting TTS (secs before start):' (60), 'Paper Trading Bank:' (0.00), 'Stop Betting TTS (secs before the advertised off):' (30), 'Widen Odds (tick value)' (0), and 'Bet only if total market volume exceeds:' (0). Below this, there are two sub-tabs: 'Auto Select' and 'Manual Select'. The 'Auto Select' sub-tab has 'Lay' selected. The 'Manual Select' sub-tab has 'Lay' checked. The 'Manual Select' sub-tab has 'Stake Type:' (Stake), 'Stake:' (1.00), 'Odds range:' (1.82 - 2.95), 'Odds Type:' (Best), and 'Actual Odds:' (1.01 >=). The 'Manual Select' sub-tab also has 'Sum of Odds' (>= 0.00). The 'Manual Select' sub-tab has a 'General' tab selected, which contains 'Place Market (use)' (2, 3, 4), 'Back/Lay all runners within price range' (unchecked), 'Bet by Rank or Index:' (Rank), and 'Bet by rank' options: 'Bet On Any' (unchecked), 'Bet On Rank' (checked), 'Bet On Any Rank' (unchecked), 'Dutching' (unchecked), 'Dutch by Index' (unchecked), and 'Max. Dutching' (unchecked). Below these are checkboxes for '1st', '2nd', '3rd', '2nd Last', '4th', '5th', '6th', and 'Last', each with 'Bet' and 'shdw' options. The '1st' 'Bet' option is checked. At the bottom of the window are 'Ok' and 'Cancel' buttons.

Bot Mode: Auto Select.

Staking: 1

TTS: 60

Stop Win: equivalent 1 stake

Stop Loss: 30 x stake

Target range: 1.82 – 2.95

Odds type: Best

Bet on Rank/index: Rank

Bet on 1st: Ticked

This is an old favourite and one many people use but must be handled with care. Very much like Greyhound System 1, but this time we lay horses.

System 4 Place Back

Options Form [C:\Program Files\Grey Horse Bot 3.7 Betfair Beta\Configuration\Config.xml]

File ?

Username Event Type: Horse Max API Rate 20 Live Trading Paper Trading

Stop Profit/Loss Staking Trading Session In Play Ladder Stakes Dutching NonRunners Horse Forms

Stop at Profit 1.00 Stop at Loss -3.00

PL stop based on bank% Continuous Profit

Stop after (Wins) 999 Stop after (losses) 999

Win streak out of sequence Loss streak out of sequence

Stop (number of races) 0

Continue to paper trade even after threshold reached

Auto Select Manual Select

Back Lay

Back

Stake Type: Stake

Stake: 1.00

Odds range: 1.02 - 3.00

Odds Type: Best

Actual Odds: 1.01 >=

Sum of Odds >= 0.00

General Disparity Streamers/Drifters Matched Volume Specials

Place Market (use) 2 3 4

Back/Lay all runners within price range

Bet by Rank or Index: Rank

Bet by rank

Bet On Any Bet On Rank Bet On Any Rank Dutching Dutch by Index

All conditions must be met to bet Max. Dutching

1st	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	4th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	5th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
3rd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	6th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default

Ok Cancel

Bot Mode: Auto Select.

Staking: 1

TTS: 60

Stop Win: 1 stake

Stop Loss: 3 x stake

Target range: 1.02 – 3.00

Odds type: Best

Place Option: 3 Only

Rank settings: Bet on any

Runners: 0 to 30 (although it will probably only select races between 8 and 14 runners)

After testing this for several weeks we found that using staking set to 1 works very well.

Experiment:

- 1) Try using upping the staking level

Overseas Systems

We have been testing a variety of overseas systems to increase our betting day. Malcolm has found that the best way of betting on overseas races is to go for a set target of about 3 X your normal stake. So if you are betting 2.00 then your profit stop would be set to £6.00.

(RSA) African Races.

Malcolm found the best option here is just to lay the favourite between 1.00 and 4.00 most days we seem to be in profit.

(AUS) Australian

Using the bot specially designed for use with the AUS markets again we have found going for a quick win is usually the best option sticking to between 1.00 and 4.00 will usually suffice

(US) USA.

Isn't it ironic that we can lay American races but the Americans are not allowed to!

This is an on going test for us. Malcolm tried just laying all races at level stakes and although he had it on good authority this works, his first evening was not very good and he wiped out half of his test bank. But he did find if he had set a proper stop win of 3x his stake he would have easily made this. Malcolm settled on a price range of 1.00 to 4.00 and on favourites only but this is a test in progress.

“The Rule of 3” Greyhound system

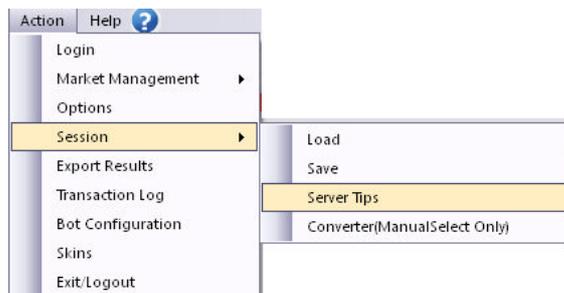
Bet mode: Manual

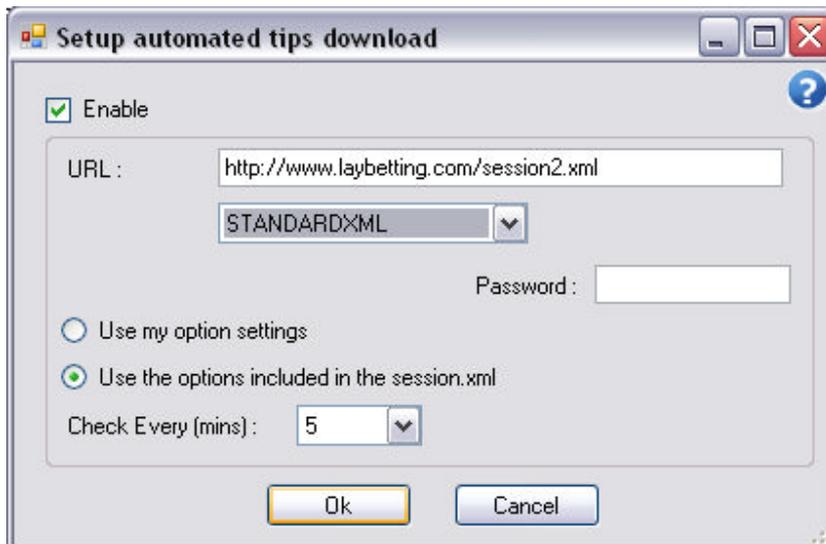
Staking: 3

Stop Win: equivalent 3 x stake

Stop Loss: 25 x stake

Your main options settings are preconfigured for this system once you load up the session file using the process shown below





Set your session file settings as shown above, hit ok and then start and those days' races and selection will load straight into the bot ready to go!

This is a system Malcolm first ran in his daily email for over 2 months and it worked so well that we decided to offer it as a session download to bot users

Here is the link to the results:

<http://www.laybetting.com/greyhound-system2.htm>

Here is the link to session.xml:

<http://www.laybetting.com/session2.xml>

The daily email is here.

<http://www.horseracingsystemsuk.com/my-daily-tip-new.htm>

we have found that you can have some good days laying at level stakes especially as sometimes we have full winning days, but it only 2 or 3 losers to wipe out the profit so our feelings are that the "rule of 3" is the best option.

Trading

This is an exciting feature of the bot which allows you to try simple trading and so creating a situation where you can profit if your selection wins or loses.

The terms most commonly used for this is "hedging" or "Greening up". This term comes from seeing all the figures in green on the betfair screen. There are a lot of ways to "Green up" as far as making more money if the selection wins or loses but we have gone for an equal amount (as near as we can) on the result.

We have been consistently testing this option since it was first introduced and have found the following settings work very well.

5 or 6 tick value seems to work very well but it is worth testing a higher number but leave it at 5 to start with, so you can see how it goes.

Tick value is defined by the preset movements of prices on betfair.

Prices between 1.00 and 2.00 move by 0.01. So if you have a tick value of 5 and you place your first bet at 1.50, then your trade out bet will be set at 1.55.

Prices between 2.00 and 3.00 move by 0.02 (so 1 tick is 0.02)

Prices between 3.00 and 4.00 move by 0.05 (so 1 tick is 0.05)

Prices between 4.00 and 6.00 move by 0.1 (so 1 tick is 0.1)

Prices Between 6.00 and 10.00 move by 0.2 (so 1 tick is 0.02)

Prices Between 10.00 and 20.00 move by 0.5 (so 1 tick is 0.5)

This is where you are likely to stop.

In order to trade the bot has to make a second bet to “Green up” so we recommend £2.50
Malcolm always sets his to 3.00.

Here are the rest of the option settings.

Options Form [C:\Program Files\Grey Horse Bot 3.7 Betfair Beta\Configuration\Config.xml]

File ?

Username [] Event Type: Horse Max API Rate 20 Live Trading Paper Trading

Stop Profit/Loss Staking Trading Session In Play Ladder Stakes Dutching NonRunners Horse Forms

Enable Trading Enable CloseOut Positions

Trade in play (Not Greyhounds) CloseOut TTS: 0

Start Trading TTS (secs before start time): 20 CloseOut TAS: 0

Tradeout using tickcounts Tradeout using percent change

Trade tick value (0 to disable): 5 25 Equalized Tradeout Free Bet

Stop Loss (0 to disable): -3 -25

Auto Select Manual Select

Back Lay

Lay

Stake Type: Stake

Stake: 2.50

Odds range: 1.02 - 3.00

Odds Type: Best

Actual Odds: 1.01 >=

Sum of Odds >= 0.00

General Disparity Streamers/Drifters Matched Volume Specials

Place Market (use) 2 3 4

Back/Lay all runners within price range

Bet by Rank or Index: Rank

Bet by rank

Bet On Any Bet On Rank Bet On Any Rank Dutching Dutch by Index

All conditions must be met to bet. Max. Dutching

1st	<input checked="" type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	4th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	5th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
3rd	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	6th	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default
2nd Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default	Last	<input type="checkbox"/> Bet	<input type="checkbox"/> shdw	default

Ok Cancel

Staking – Not Used (so far)

Start betting TTS (SESSION TAB) - 60

Start Trading TTS – we usually set to between 20 -120 but you can experiment.

Trade tick value – 5

Stop Loss - -3

Stake: at least 2.50
Bet on Rank: On (ticked)
Bet on 1st: Ticked
Lay: Ticked
Trigger Range: 1.02 to 3.00

All other settings are at your discretion and should be experimented with. Malcolm always lays first because he feels that the price is more likely to move out during the race than move in.

You may also want to be more selective over your races. 5f and 6f races are very quick giving minimum time for a trade. Favourites that are heavily backed and their price is much lower than their closest rival could also be a risk.

The thing to remember when trading and to put it bluntly is that greed is the killer. The higher your tick value the less likely you will have a successful trade.

Other Sporting Bots products.

[Inplaymaster](#)

Developed specifically for Nick Owen this bot really does show off where a bot beats humans hands down. This bot is specifically for the "in running" market on betfair and although it's possible for humans to bet exactly at the right time during a race you have to be very, very quick. Inplaymaster takes all the stress out of betting so quickly but even more than that it can monitor other runners and their prices to pick the exact best time to bet, which would be almost impossible for a human to do.

[UltraXTRADER](#)

One of the first Betfair X-Games bots to give you full automated betting, UltraXTRADER is a revelation for fans of these games, bringing together all your X-games betting needs and requirements into one package and much more. Place your bets and trade manually or in full auto this bot really comes into its own with the slick add on "simulation mode" offering you the chance to test your scenarios over weeks of data in just a few hours!!

With graphical representation of your profit/loss figures alongside an easy to use rules system this bot is a must for advanced players and beginners alike.