

Slayer Lay system information.

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This is the setup information for the Grey Horse Bot and the Slayer Lay system.

When we looked at some of our past systems we felt that on many occasions, when we lost it was because one or more key runners from the race became NR (non runners). So while researching this system we decided that we would have to find away of monitoring other runners.

After watching the reduction factor on Betfair against what we thought were key runners, we realised that the normal 10% reduction factor limit would not always cover all runners, although there is no doubt it would most of the time.

We had to decide on the best way of delivering the selections without making them too complex to follow, so after a lot of deliberation we decided that we would put in a maximum reduction factor of 5% which would cover the main runners we thought could up-set the race.

Please be aware though that any runner could up-set a race even a 500/1 outsider so if you really want to be careful either use a reduction factor of 1% or use the Grey Horse Bot feature that allows you to cancel the bet even if there is 1 NR.

With that out of the way we then have to decide on the best odds range because there is no doubt, some of these selections are higher than most people would be comfortable laying.

So as always you have to take into consideration your feelings regarding risk and decide what feels right to you, but here are some pointers that may help.

When laying you have two choices of stake type.

1. A standard stake size based on a % of your bank
2. A maximum risk limit again based on the size of your bank.

Let's say you have a bank of £200. You should never risk any more than 10% of your bank on any one bet so in this case we have a maximum liability of £20.

Please make sure you understand that this is the maximum you should be prepared to lose on any one lay bet not your stake size.

So in this case we can either say that your bet size will be £2 with a maximum lay price of 10/1 (11.00 on Betfair) or you will take £20 and divide it by the available odds, to get your stake.

Both systems have advantages and disadvantages and you can combine them if you wish. So you could still say you are only going to bet to a maximum of 10/1 and still divide your stake by the odds to get the actual stake size you will use.

An example

$\text{£}20$ (your maximum loss) / 6.00 (7.00 on Betfair) = $\text{£}3.33$ stake.

Normally though people take a percentage of their bank (say 1%) and use that as their stake no matter what the odds are, as long as they are not over their maximum odds limit.

Most people who use the example from above just use any odds because they know their maximum liability will always be just $\text{£}20$ even though sometimes their stake will be very small and so their winning will be small as well.

The choice on this will have to be yours just remember to be very sure about how much you are likely to lose (and you will lose).

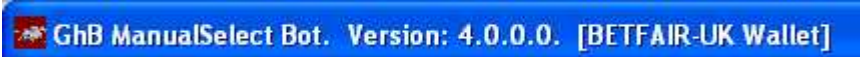
The one thing we don't suggest you do is pick a stake and bet on any odds available. Although this system doesn't lose that often when it does, there is no reason why the odds could be 20, 50 or even 100 on Betfair.

Setting up the Slayer Lays selections with the Grey Horse Bot.

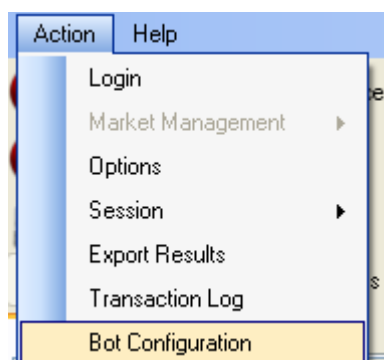
Before you start, decide on your maximum risk and the maximum odds you are going to take.

We will show you instructions for setting up both types here.

First of all the Grey Horse Bot must be in manual mode .



If it is in Auto then use the Action > Bot Configuration to change to Manual Mode (Grey Horse Bot will need to be reset).



Ok it is obviously important to decide on your **Stop/Loss** setting in case things go silly, so I would probably set your loss limit to a maximum of 10% of your bank but as always risk is up to you.

The screenshot shows the 'Stop Profit/Loss' settings tab. It includes a help icon (question mark) and several input fields and checkboxes. The 'Stop at Profit' field is set to 1.00, and the 'Stop at Loss' field is set to -1.00. There are checkboxes for 'PL stop based on bank%' and 'Continuous Profit'. The 'Stop after (Wins)' field is set to 999, and the 'Stop after (losses)' field is set to 999. There are checkboxes for 'Win streak out of sequence' and 'Loss streak out of sequence'. The 'Stop (number of races)' dropdown is set to 0. There is a checkbox for 'Continue to paper trade even after threshold reached'.

Profit limit can be whatever you want. You may decide to stop after one winner everyday or carry on over several days or weeks. Nothing else needs changing on this tab.

The screenshot shows the 'Session' settings tab. It includes a help icon (question mark) and several input fields and checkboxes. There is a checkbox for 'Check Odds Only Once'. The 'Start Betting TTS (secs before start.)' field is set to 60. There is a checkbox for 'Stop Betting TTS (secs before the advertised off.)' with a field set to 30. The 'Widen Odds (tick value)' dropdown is set to 4. There is a checkbox for 'Bet only if total market volume exceeds' with a field set to 0.

Because we are trying to avoid NR's then we want to bet as close to the "off" as we can, so 60 seconds is a good idea. Please remember that we can not do anything about withdrawals at the off.

Widen odds set to 4 just means there is a better chance of being matched when the market it is moving quickly, but you have to remember this could affect your maximum lay price limit. If you had a maximum lay price is 10.00 on Betfair then 4 ticks is the equivalent of betting at 12.00 as each tick is worth a price change of 0.5.

Please keep the above in mind.

We also do not suggest going in running with these selections.

Stop Profit/Loss Staking Trading Session **In Play**

? Go In-running if not matched (Not Greyhounds)

Bet only in-running (Not Greyhounds)

Stop Betting TAS (InPlay) 0

So keep it un-ticked.

Stop Profit/Loss Staking Trading Session In Play Ladder Stakes Dutching **NonRunners**

? Number of runners exclusion (example 6,8,9)

Number Of Runners 0 - 30

Cancel Bet if there are NR's 1

Cancel Bet (NR reduction factor) % 5.00

Stop Betting During NR removal TTS(sec) 10

Bet Only if there are at least x NRs. 0

The only other thing we need to change is the Non Runners tab.

Cancel Bet if (NR reduction factor) % should be set to a maximum of 5.00. If you want to be ultra cautious set it to 1%.

That's it for the settings on the "Tabs" now let us look at your stakes...

Lay Settings

Lay Settings

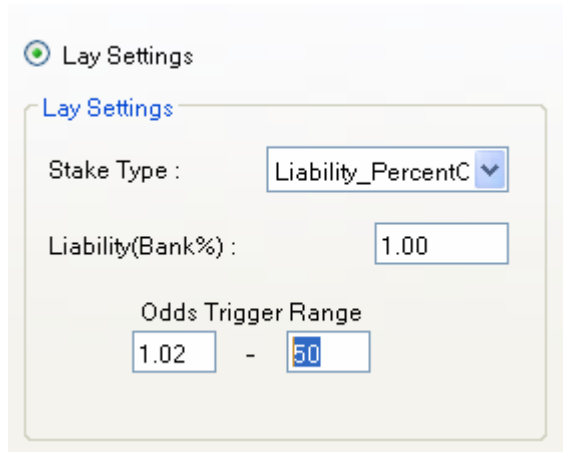
Stake Type : Stake

Stake : 1.00

Odds Trigger Range

1.02 - 11.00

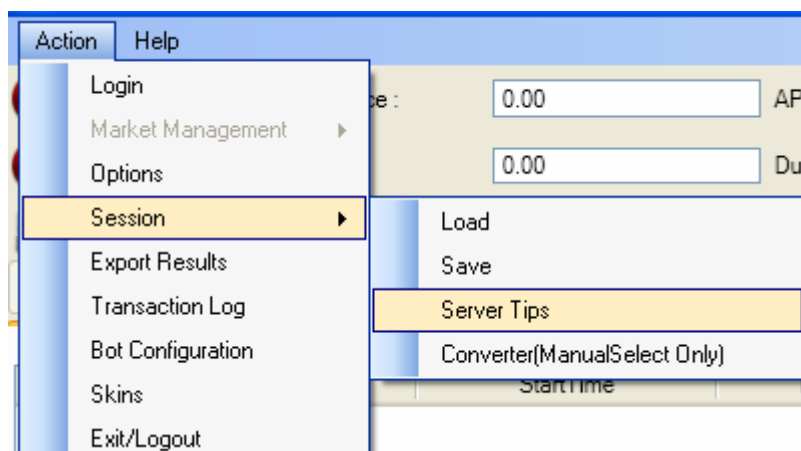
The above shows that we are going to bet on any runner that is in the odds range of 1.02 to 11.00 (10/1) on Betfair and we are going to bet £1.0 (or whatever your local currency is). These means your maximum loss would be £10 (don't forget about "widen odds" which may increase this).



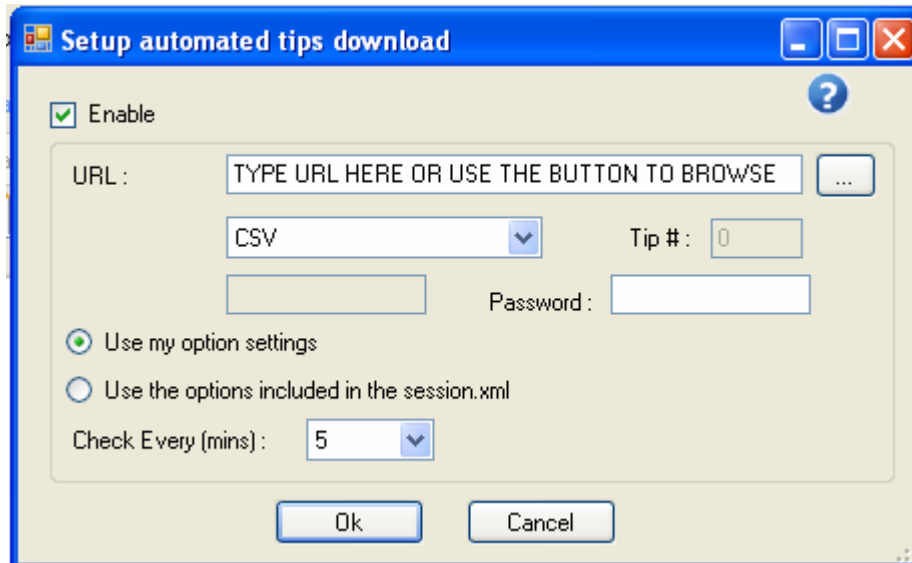
This setting on the other hand is using 1% of our bank as the liability and that figure will be divided by the odds available (in the range 1.02 – 50) to give us our stake.

The other thing about using a % of your current bank is that everytime you win your liability will slightly increase to reflect your new bank. Also if you lose your stake will be reduced.

The last thing to do is set up the .csv so you can automatically use the selections.



Action > Session > Server Tips.



Firstly tick “Enabled” this will turn on the options.

In the “URL” box copy and paste the one you are given in the bonus area.

Make sure you change the file type to “CSV”

Lastly and this is VERY IMPORTANT... Make sure you select “Use my option settings”, You must select these as the ones in the CSV file have been set low so they wont work!

Click ok to save your settings. Start the bot.

If you leave the bot running then it will automatically reload the selections when they are available everyday. If you stop the bot please remember to re-open the Automatic Tips option before starting the bot again.

I hope you enjoy the selections.

Don't forget you can pick up the .csv in the members area of <http://www.greyhorsebot.co.uk>

Best Regards
Malcolm
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Please read the disclaimer.

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Gambling is risky, do not bet with money you cannot afford to lose and be sure you understand what you will need to spend in order to get the returns indicated.

